

## ANNOUNCEMENT

### FINANCIAL YEAR 2010 FINAL AND SPECIAL DIVIDENDS - ISSUE PRICE OF NEW SHARES FOR SCRIP DIVIDEND

*Singapore, 10 May 2011* - UOB wishes to announce that for the application of its scrip dividend scheme (the "Scheme") to the final one-tier tax-exempt dividend of 40 cents and a special one-tier tax-exempt dividend of 10 cents per ordinary share ("Share") for the financial year ended 31 December 2010 (the "FY10 Final and Special Dividends"), the price at which each new Share will be issued is **S\$18.01**. The issue price is based on a 5% discount to the average of the last dealt prices of the Shares on the Singapore Exchange Securities Trading Limited ("SGX-ST") for each of the market days during the price determination period commencing on 5 May 2011 and ending on 9 May 2011 ("Books Closure Date"). Entitlements to the FY10 Final and Special Dividends were based on the Shares held by Shareholders as at 5.00 p.m. on the Books Closure Date.

Shareholders are reminded of the following important dates and events:

#### Relevant Dates

#### Events

On or about 20 May 2011  
(*Friday*)

Despatch of Election Notices and Scrip Dividend Entitlement Advices

2 June 2011 (*Thursday*)

Last day for eligible Shareholders to submit Election Notices and Notices of Cancellation

21 June 2011 (*Tuesday*)

Dividend Payment Date (for cash and/or New Shares)

22 June 2011 (*Wednesday*)

New Shares to be credited to Securities Account of Depositors and listed on the SGX-ST

Mrs Vivien Chan  
Company Secretary