ANNOUNCEMENT

FINANCIAL YEAR 2010 INTERIM DIVIDEND – ISSUE PRICE OF NEW SHARES FOR SCRIP DIVIDEND

Singapore, 30 August 2010 - UOB wishes to announce that for the application of its scrip dividend scheme (the "Scheme") to the interim one-tier tax-exempt dividend of 20 cents per ordinary share ("Share") for the financial year ending 31 December 2010 (the "FY10 Interim Dividend"), the price at which each new Share will be issued is **S$17.64.** The issue price is based on a 5% discount to the average of the last dealt prices of the Shares on the Singapore Exchange Securities Trading Limited ("SGX-ST") for each of the market days during the price determination period between 25 August 2010 and 27 August 2010 (both dates inclusive). Entitlements to the FY10 Interim Dividend were based on the Shares held by Shareholders as at 5.00 p.m. on 27 August 2010.

Shareholders are reminded of the following important dates and events:

Relevant Dates	Events
On or about 13 September 2010 *(Monday)*	Despatch of Notices of Election and Scrip Dividend Entitlement Advices
24 September 2010 *(Friday)*	Last day for eligible Shareholders to submit Notices of Election and Notices of Cancellation
13 October 2010 *(Wednesday)*	Dividend Payment Date (for cash and/or New Shares)
14 October 2010 *(Thursday)*	New Shares to be credited to Securities Account of Depositors and listed on the SGX-ST

Participation in the Scheme is optional. Shareholders who wish to receive the FY10 Interim Dividend in CASH ONLY need not take any action PROVIDED they have not previously made permanent elections to receive New Shares in lieu of cash.

Shareholders who have previously made permanent elections will receive New Shares in lieu of cash for the FY10 Interim Dividend if the permanent elections are not cancelled.

Mrs Vivien Chan
Company Secretary