



Pillar 3 Disclosure Report 30 September 2017

**United Overseas Bank Limited
Incorporated in the Republic of Singapore**



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Notes:

- 1 The pillar 3 disclosure report are presented in Singapore dollars.
- 2 Certain figures in this report may not add up to the respective totals due to rounding.
- 3 Amounts less than \$500,000 in absolute term are shown as "0".

1 INTRODUCTION

UOB Group's Pillar 3 Disclosure Report, prepared in accordance with the Monetary Authority of Singapore ("MAS") Notice to Banks No. 637 "Risk Based Capital Adequacy Requirements for Banks Incorporated in Singapore", comprises mandatory disclosures of the Group's capital composition, leverage ratio and an overview of the Group's risk weighted assets.

The Disclosure Report facilitates an assessment of the Group's capital adequacy and provides an overview of the Group's risk profile. For capital adequacy ratios of the Group's major bank subsidiaries, please refer to the Group Financial Report, available on UOB website www.UOBGroup.com/investor/financial/overview.html.

2 COMPOSITION OF CAPITAL

Tables 1 and 2 are mandatory disclosures under the MAS Notice 637 prescribed templates and Basel III transitional requirements.

Table 1 shows the reconciliation between the Group's published consolidated balance sheet and the regulatory capital components. Details of the regulatory capital components are set out in Table 2, as referenced.

The scope of consolidation for accounting and regulatory purposes is similar, except that subsidiaries which carry out insurance business are not consolidated for regulatory purpose. The list of the Group's major insurance subsidiaries can be found in the Group's Annual Report. As at 30 Sep 2017, total assets or total equities of each of these subsidiaries were less than S\$1 billion.

Table 1 - Reconciliation of Balance Sheet to Regulatory Capital as at 30 Sep 2017

\$m	Balance Sheet per Published Financial Statements	Under regulatory scope of consolidation	Reference in Table 2
Equity			
Share capital and other capital	6,878		
of which paid-up ordinary shares		4,783	A
of which AT1 capital instruments		2,094	B
Retained earnings	18,879	18,766	C
Other reserves	9,390	9,335	D
Equity attributable to equity holders of the Bank	35,147		
Non-controlling interests	182		
of which transitional ineligible surplus NCI of bank subsidiaries		0	E1
of which NCI that meets criteria for inclusion in			
- CET1 capital		13	E2
- AT1 capital		2	E3
- T2 capital		2	E4
Total equity	35,329		
Liabilities			
Deposits and balances of banks	13,024		
Deposits and balances of customers	268,296		
Bills and drafts payable	836		
Other liabilities	11,003		
Debts issued	25,655		
of which transitional ineligible T2 capital instruments		682	F1
of which T2 capital instruments		4,226	F2
Total liabilities	318,814		
Assets			
Cash, balances and placements with central banks	30,809		
Singapore Government treasury bills and securities	3,956		
Other government treasury bills and securities	10,205		
Trading securities	1,593		
Placements and balances with banks	46,973		
Loans to customers	230,068		
of which provisions eligible for inclusion in T2 capital		1,113	G
Investment securities ¹	12,143		
of which investments in PE/VC held beyond the relevant holding period		22	H
Other assets	10,043		
of which amount related to deferred tax assets (net of deferred tax liabilities, where permissible)		203	I
Investment in associates and joint ventures ¹	1,177		
of which amount related to goodwill		14	J1
Investment properties	1,079		
Fixed assets	1,954		
Intangible assets	4,144		
of which amount related to goodwill		4,144	J2
Total Assets	354,143		

¹ Note: This includes the Bank's major stake investments in financial institutions.

2 COMPOSITION OF CAPITAL (cont'd)

Table 2 lists the regulatory capital components and the corresponding regulatory adjustments.

(a) 'Amount' refers to components of capital calculated in accordance with MAS Notice 637.

(b) 'Amount subject to Pre-Basel III Treatment' refers to components of capital that are computed on Basel III "transitional" rules.

(c) 'Reference in Table 1' links the respective line item to Table 1.

Regulatory adjustments that are deducted against capital are reflected as positive numbers.

Table 2 - Capital Components as at 30 Sep 2017

	\$m	Amount	Amount subject to Pre-Basel III Treatment	Reference in Table 1
Common Equity Tier 1 capital: instruments and reserves				
1	Paid-up ordinary shares and share premium (if applicable)	4,783		A
2	Retained earnings	18,766		C
3 [#]	Accumulated other comprehensive income and other disclosed reserves	9,335		D
4	Directly issued capital subject to phase out from CET1 (only applicable to non-joint stock companies)	-		
5	Minority interest that meets criteria for inclusion	13	(0)	E1+E2, -E1
6	Common Equity Tier 1 capital before regulatory adjustments	32,898		
Common Equity Tier 1 capital: regulatory adjustments				
7	Valuation adjustment pursuant to Part VIII of MAS Notice 637	-		
8	Goodwill, net of associated deferred tax liability	3,326	832	J1+J2
9 [#]	Intangible assets, net of associated deferred tax liability	-	-	
10 [#]	Deferred tax assets that rely on future profitability	162	41	I
11	Cash flow hedge reserve	-	-	
12	Shortfall of TEP relative to EL under IRBA	-	-	
13	Increase in equity capital resulting from securitisation transactions	-	-	
14	Unrealised fair value gains/losses on financial liabilities and derivative liabilities arising from changes in own credit risk	-	-	
15	Defined benefit pension fund assets, net of associated deferred tax liability	-		
16	Investments in own shares	-		
17	Reciprocal cross-holdings in ordinary shares of financial institutions	-		
18	Investments in ordinary shares of unconsolidated financial institutions in which the Reporting Bank does not hold a major stake	-		
19	Investments in ordinary shares of unconsolidated financial institutions in which the Reporting Bank holds a major stake (including insurance subsidiaries) (amount above 10% threshold)	-	-	
20 [#]	Mortgage servicing rights (amount above 10% threshold)	-		
21 [#]	Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	-		
22	Amount exceeding the 15% threshold	-		
23	<i>of which investments in ordinary shares of unconsolidated financial institutions in which the Reporting Bank holds a major stake (including insurance subsidiaries)</i>	-		
24 [#]	<i>of which mortgage servicing rights</i>	-		
25 [#]	<i>of which deferred tax assets arising from temporary differences</i>	-		
26	National specific regulatory adjustments	17		
26A	PE/VC investments held beyond the relevant holding periods set out in MAS Notice 630	17	4	H
26B	Capital deficits in subsidiaries and associates that are regulated financial institutions	-	-	
26C	Any other items which the Authority may specify	-		
27	Regulatory adjustments applied in calculation of CET1 Capital due to insufficient AT1 Capital to satisfy required deductions	-		
28	Total regulatory adjustments to CET1 Capital	3,505		
29	Common Equity Tier 1 capital (CET1)	29,392		
Additional Tier 1 capital: instruments				
30	AT1 capital instruments and share premium (if applicable)	2,094		B
31	<i>of which classified as equity under the Accounting Standards</i>	2,094		
32	<i>of which classified as liabilities under the Accounting Standards</i>	-		
33	Transitional: Ineligible capital instruments (pursuant to paragraphs 6.5.3 and 6.5.4)	-		
34	AT1 capital instruments issued by fully-consolidated subsidiaries that meet criteria for inclusion	2		E3
35	<i>of which instruments issued by subsidiaries subject to phase out</i>	-		
36	Additional Tier 1 capital before regulatory adjustments	2,096		
Additional Tier 1 capital: regulatory adjustments				
37	Investments in own AT1 capital instruments	-		

2 COMPOSITION OF CAPITAL (cont'd)

Table 2 - Capital Components as at 30 Sep 2017

	\$m	Amount	Amount subject to Pre-Basel III Treatment	Reference in Table 1
38	Reciprocal cross-holdings in AT1 capital instruments of financial institutions	-		
39	Investments in AT1 capital instruments of unconsolidated financial institutions in which Reporting Bank does not hold a major stake	-		
40	Investments in AT1 capital instruments of unconsolidated financial institutions in which the Reporting Bank holds a major stake (including insurance subsidiaries)	-	-	
41	National specific regulatory adjustments	872		
41A	Regulatory adjustments applied to AT1 Capital in respect of amounts subject to pre-Basel III treatment	872		
	<i>of which goodwill, net of associated deferred tax liability</i>	832		row 8 at 20%
	<i>of which intangible assets, net of associated deferred tax liability</i>	-		
	<i>of which deferred tax assets that rely on future profitability</i>	41		row 10 at 20%
	<i>of which cash flow hedge reserve</i>	-		
	<i>of which increase in equity capital resulting from securitisation transactions</i>	-		
	<i>of which unrealised fair value gains/losses on financial liabilities and derivative liabilities arising from changes in own credit risk</i>	-		
	<i>of which shortfall of TEP relative to EL under IRBA</i>	-		
	<i>of which PE/VC investments held beyond the relevant holding periods set out in MAS Notice 630</i>	-		
	<i>of which capital deficits in subsidiaries and associates that are regulated financial institutions</i>	-		
	<i>of which investments in ordinary shares of unconsolidated financial institutions in which the Reporting Bank holds a major stake (incl insurance subsidiaries)</i>	-		
	<i>of which investments in Tier 2 capital instruments of unconsolidated financial institutions in which the Reporting Bank holds a major stake (incl insurance subsidiaries)</i>	-		
41B	Any other items which the Authority may specify	-		
42	Regulatory adjustments applied in calculation of AT1 Capital due to insufficient Tier 2 Capital to satisfy required deductions	-		
43	Total regulatory adjustments to Additional Tier 1 capital	872		
44	Additional Tier 1 capital (AT1)	1,224		
45	Tier 1 capital (T1 = CET1 + AT1)	30,616		
	Tier 2 capital: instruments and provisions			
46	Tier 2 capital instruments and share premium (if applicable)	4,226		F2
47	Transitional: Ineligible capital instruments (pursuant to paragraphs 6.5.3 and 6.5.4)	682		F1
48	Tier 2 capital instruments issued by fully-consolidated subsidiaries that meet criteria for inclusion	2		E4
49	<i>of which instruments issued by subsidiaries subject to phase out</i>	-		
50	Provisions	1,113		G
51	Tier 2 capital before regulatory adjustments	6,024		
	Tier 2 capital: regulatory adjustments			
52	Investments in own Tier 2 instruments	-		
53	Reciprocal cross-holdings in Tier 2 capital instruments of financial institutions	-		
54	Investments in Tier 2 capital instruments of unconsolidated financial institutions in which the Reporting Bank does not hold a major stake	-		
55	Investments in Tier 2 capital instruments of unconsolidated financial institutions in which the Reporting Bank holds a major stake (including insurance subsidiaries)	-	-	
56	National specific regulatory adjustments	4		
56A	Any other items which the Authority may specify	-		
56B	Regulatory adjustments applied to Tier 2 Capital in respect of amounts subject to pre-Basel III treatment	4		
	<i>of which shortfall of TEP relative to EL under IRBA</i>	-		
	<i>of which PE/VC investments held beyond the relevant holding periods set out in MAS Notice 630</i>	4		row 26A at 20%
	<i>of which capital deficits in subsidiaries and associates that are regulated financial institutions</i>	-		
	<i>of which investments in ordinary shares of unconsolidated financial institutions in which the Reporting Bank holds a major stake (incl insurance subsidiaries)</i>	-		
	<i>of which investments in AT1 capital instruments of unconsolidated financial institutions in which the Reporting Bank holds a major stake (incl insurance subsidiaries)</i>	-		
57	Total regulatory adjustments to Tier 2 capital	4		
58	Tier 2 capital (T2)	6,020		

2 COMPOSITION OF CAPITAL (cont'd)

Table 2 - Capital Components as at 30 Sep 2017

	\$m	Amount	Amount subject to Pre-Basel III Treatment	Reference in Table 1
59	Total capital (TC = T1 + T2)	36,636		
60	Floor-adjusted total risk weighted assets (after incorporating the floor adjustment)	206,169		
	Capital ratios (as a percentage of floor-adjusted risk weighted assets)			
61	Common Equity Tier 1 CAR	14.3%		
62	Tier 1 CAR	14.9%		
63	Total CAR	17.8%		
64	Bank-specific buffer requirement	7.8%		
65	<i>of which capital conservation buffer requirement</i>	1.25%		
66	<i>of which bank specific countercyclical buffer requirement ¹</i>	0.1%		
67	<i>of which G-SIB buffer requirement (if applicable)</i>	-		
68	Common Equity Tier 1 available to meet buffers	6.8%		
	National minima			
69	Minimum CET1 CAR	6.5%		
70	Minimum Tier 1 CAR	8.0%		
71	Minimum Total CAR	10.0%		
	Amounts below the thresholds for deduction (before risk weighting)			
72	Investments in ordinary shares, AT1 capital and Tier 2 capital of unconsolidated financial institutions in which the bank does not hold a major stake	201		
73	Investments in ordinary shares of unconsolidated financial institutions in which the Reporting Bank holds a major stake (including insurance subsidiaries)	2,459		
74	Mortgage servicing rights (net of related tax liability)	-		
75	Deferred tax assets arising from temporary differences (net of related tax liability)	-		
	Applicable caps on the inclusion of provisions in Tier 2			
76	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardised approach (prior to application of cap)	309		
77	Cap on inclusion of provisions in Tier 2 under standardised approach	256		row 50
78	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap)	921		
79	Cap for inclusion of provisions in Tier 2 under internal ratings-based approach	857		row 50
	Capital instruments subject to phase-out arrangements (only applicable between 1 Jan 2013 and 1 Jan 2022)			
80	Current cap on CET1 instruments subject to phase out arrangements	-		
81	Amount excluded from CET1 due to cap (excess over cap after redemptions and maturities)	-		
82	Current cap on AT1 instruments subject to phase out arrangements	1,074		
83	Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)	-		
84	Current cap on T2 instruments subject to phase out arrangements	2,607		
85	Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)	-		

These elements are subject to a more conservative definition relative to those set out under the Basel III capital standards.

Note:

¹ The Group's countercyclical buffer (CCyB) is computed as the weighted average of effective CCyB in jurisdictions where the Group has private sector exposures. As at 30 Sep 2017, the Group has private sector exposures to Hong Kong and Sweden, where the effective country-specific CCyB was 1.25% for the year of 2017. The weights applied to Hong Kong and Sweden exposures are 8% and 0% respectively.

2 COMPOSITION OF CAPITAL (cont'd)

Key Features of Capital Instruments as at 30 Sep 2017

	United Overseas Bank Limited	United Overseas Bank Limited	United Overseas Bank Limited	United Overseas Bank Limited
1 Issuer	United Overseas Bank Limited	United Overseas Bank Limited	United Overseas Bank Limited	United Overseas Bank Limited
2 Unique Identifier (ISIN code)	SG1M31001969	SG72C9000002	SG5817998534	SG57A1994579
3 Governing law(s) of the instrument	Singapore	Singapore	Singapore	Singapore
Regulatory treatment				
4 Transitional Basel III rules	Core Equity	Additional Tier 1	Additional Tier 1	Additional Tier 1
5 Post-transitional Basel III rules	Core Equity	Additional Tier 1	Additional Tier 1	Additional Tier 1
6 Eligible at solo/group/group&solo	Group & Solo	Group & Solo	Group & Solo	Group & Solo
7 Instrument type	Ordinary Share	Perpetual Capital Security	Perpetual Capital Security	Perpetual Capital Security
8 Amount recognised in regulatory capital (in millions)	S\$4,783 million	S\$748 million	S\$499 million	S\$847 million
9 Principal amount (in millions)	n.a.	S\$750 million	S\$500 million	S\$850 million
10 Accounting classification	Equity	Equity	Equity	Equity
11 Original date of issuance	20 July 1970	18 May 2016	19 November 2013	23 July 2013
12 Perpetual or dated	Perpetual	Perpetual	Perpetual	Perpetual
13 Original maturity date	No maturity	No maturity	No maturity	No maturity
14 Issuer call subject to prior supervisory approval	n.a.	Yes	Yes	Yes
15 Optional call date	n.a.	18 May 2021	19 November 2019	23 July 2018
Tax/ regulatory event call	n.a.	Yes	Yes	Yes
Redemption price	n.a.	Par	Par	Par
16 Subsequent call dates, if applicable	n.a.	Each distribution payment date thereafter	Each distribution payment date thereafter	Each distribution payment date thereafter
Coupons / dividends				
17 Fixed or floating ⁽¹⁾	Discretionary dividend amount	Fixed	Fixed	Fixed
18 Coupon rate and any related index	n.a.	4.00% paid semi-annually on 18 May & 18 November	4.75% paid semi-annually on 19 May & 19 November	4.90% paid semi-annually on 23 January & 23 July
19 Existence of a dividend stopper	n.a.	Yes	Yes	Yes
20 Fully discretionary, discretionally or mandatory	Fully discretionary	Fully discretionary	Fully discretionary	Fully discretionary
21 Existence of step up or incentive to redeem	n.a.	No	No	No
22 Non-cumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative
23 Convertible or non-convertible	n.a.	Non-convertible	Non-convertible	Non-convertible
24 If convertible, conversion trigger	n.a.	n.a.	n.a.	n.a.
25 If convertible, fully or partially	n.a.	n.a.	n.a.	n.a.
26 If convertible, conversion rate	n.a.	n.a.	n.a.	n.a.
27 If convertible, mandatory or optional conversion	n.a.	n.a.	n.a.	n.a.
28 If convertible, specify instrument type convertible into	n.a.	n.a.	n.a.	n.a.
29 If convertible, specify issuer of instrument it converts into	n.a.	n.a.	n.a.	n.a.
30 Write-down feature	n.a.	Yes	Yes	Yes
31 If write-down, write-down triggers(s)	n.a.	Point of non-viability at the discretion of the Regulator	Point of non-viability at the discretion of the Regulator	Point of non-viability at the discretion of the Regulator
32 If write-down, full or partial	n.a.	Partial	Partial	Partial
33 If write-down, permanent or temporary	n.a.	Permanent	Permanent	Permanent
34 If temporary write-down, description of write-up mechanism	n.a.	n.a.	n.a.	n.a.
35 Position in subordination hierarchy in liquidation (instrument type immediately senior to instrument)	Additional Tier 1 instruments	Tier 2 instruments	Tier 2 instruments	Tier 2 instruments
36 Non compliant transitioned features	No	No	No	No
37 If yes, specify non compliant features	n.a.	n.a.	n.a.	n.a.

(1) Details on re-fixing of the dividend/interest rate on the first call date are available in the UOB website.

2 COMPOSITION OF CAPITAL (cont'd)

Key Features of Capital Instruments as at 30 Sep 2017

	United Overseas Bank Limited	United Overseas Bank Limited	United Overseas Bank Limited	United Overseas Bank Limited
1 Issuer	United Overseas Bank Limited	United Overseas Bank Limited	United Overseas Bank Limited	United Overseas Bank Limited
2 Unique Identifier (ISIN code)	SG79A8000002	XS1485603408	XS1480822516	XS1379133058
3 Governing law(s) of the instrument	Singapore	Singapore	Singapore	Singapore
Regulatory treatment				
4 Transitional Basel III rules	Tier 2	Tier 2	Tier 2	Tier 2
5 Post-transitional Basel III rules	Tier 2	Tier 2	Tier 2	Tier 2
6 Eligible at solo/group/group&solo	Group & Solo	Group & Solo	Group & Solo	Group & Solo
7 Instrument type	Subordinated Debt	Subordinated Debt	Subordinated Debt	Subordinated Debt
8 Amount recognised in regulatory capital (in millions)	S\$761 million	S\$813 million	S\$118 million	S\$943 million
9 Principal amount (in millions)	S\$750 million	US\$600 million	HK\$700 million	US\$700 million ⁽²⁾
10 Accounting classification	Liability	Liability	Liability	Liability
11 Original date of issuance	27 February 2017	8 September 2016	26 August 2016	16 & 24 March 2016
12 Perpetual or dated	Dated	Dated	Dated	Dated
13 Original maturity date	27 February 2029	8 March 2027	26 August 2028	16 September 2026
14 Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes
15 Optional call date	27 February 2024	8 March 2022	26 August 2023	16 September 2021
Tax/ regulatory event call	Yes	Yes	Yes	Yes
Redemption price	Par	Par	Par	Par
16 Subsequent call dates, if applicable	Not applicable. One time call only.	Not applicable. One time call only.	Not applicable. One time call only.	Not applicable. One time call only.
Coupons / dividends				
17 Fixed or floating ⁽¹⁾	Fixed	Fixed	Fixed	Fixed
18 Coupon rate and any related index	3.50% paid semi-annually on 27 February and 27 August	2.88% paid semi-annually on 8 March and 8 September	3.19% paid quarterly on 26 August, 26 November, 26 February and 26 May	3.5% paid semi-annually on 16 March and 16 September
19 Existence of a dividend stopper	No	No	No	No
20 Fully discretionary, discretionally or mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21 Existence of step up or incentive to redeem	No	No	No	No
22 Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23 Convertible or non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible
24 If convertible, conversion trigger	n.a.	n.a.	n.a.	n.a.
25 If convertible, fully or partially	n.a.	n.a.	n.a.	n.a.
26 If convertible, conversion rate	n.a.	n.a.	n.a.	n.a.
27 If convertible, mandatory or optional conversion	n.a.	n.a.	n.a.	n.a.
28 If convertible, specify instrument type convertible into	n.a.	n.a.	n.a.	n.a.
29 If convertible, specify issuer of instrument it converts into	n.a.	n.a.	n.a.	n.a.
30 Write-down feature	Yes	Yes	Yes	Yes
31 If write-down, write-down triggers(s)	Point of non-viability at the discretion of the Regulator	Point of non-viability at the discretion of the Regulator	Point of non-viability at the discretion of the Regulator	Point of non-viability at the discretion of the Regulator
32 If write-down, full or partial	Partial	Partial	Partial	Partial
33 If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent
34 If temporary write-down, description of write-up mechanism	n.a.	n.a.	n.a.	n.a.
35 Position in subordination hierarchy in liquidation (instrument type immediately senior to instrument)	Unsubordinated and unsecured obligations	Unsubordinated and unsecured obligations	Unsubordinated and unsecured obligations	Unsubordinated and unsecured obligations
36 Non compliant transitioned features	No	No	No	No
37 If yes, specify non compliant features	n.a.	n.a.	n.a.	n.a.

(2) US\$500m 3.5% subordinated notes were first issued on 16 March 2016. This was followed by a re-tap for US\$200m on 24 March 2016, which was consolidated and formed a single series with the US\$500m tranche issued on 16 March 2016.

2 COMPOSITION OF CAPITAL (cont'd)

Key Features of Capital Instruments as at 30 Sep 2017

	United Overseas Bank Limited	United Overseas Bank Limited	United Overseas Bank Limited
1 Issuer	United Overseas Bank Limited	United Overseas Bank Limited	United Overseas Bank Limited
2 Unique Identifier (ISIN code)	SG6QD3000002	XS1045409965	XS0843128603
3 Governing law(s) of the instrument	Singapore	Singapore	Singapore
Regulatory treatment			
4 Transitional Basel III rules	Tier 2	Tier 2	Tier 2
5 Post-transitional Basel III rules	Tier 2	Tier 2	Ineligible
6 Eligible at solo/group/group&solo	Group & Solo	Group & Solo	Group & Solo
7 Instrument type	Subordinated Debt	Subordinated Debt	Subordinated Debt
8 Amount recognised in regulatory capital (<i>in millions</i>)	S\$504 million	S\$1,088 million	S\$682 million
9 Principal amount (<i>in millions</i>)	S\$500 million	US\$800 million	US\$500 million
10 Accounting classification	Liability	Liability	Liability
11 Original date of issuance	22 May 2014	19 March 2014	17 October 2012
12 Perpetual or dated	Dated	Dated	Dated
13 Original maturity date	22 May 2026	19 September 2024	17 October 2022
14 Issuer call subject to prior supervisory approval	Yes	Yes	Yes
15 Optional call date	22 May 2020	19 September 2019	17 October 2017
Tax/ regulatory event call	Yes	Yes	Yes
Redemption price	Par	Par	Par
16 Subsequent call dates, if applicable	Not applicable. One time call only.	Not applicable. One time call only.	Each interest payment date thereafter
Coupons / dividends			
17 Fixed or floating ⁽¹⁾	Fixed	Fixed	Fixed
18 Coupon rate and any related index	3.5% paid semi-annually on 22 May and 22 November	3.75% paid semi-annually on 19 March and 19 September	2.875% paid semi-annually on 17 April and 17 October
19 Existence of a dividend stopper	No	No	No
20 Fully discretionary, discretionally or mandatory	Mandatory	Mandatory	Mandatory
21 Existence of step up or incentive to redeem	No	No	No
22 Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative
23 Convertible or non-convertible	Non-convertible	Non-convertible	Non-convertible
24 If convertible, conversion trigger	n.a.	n.a.	n.a.
25 If convertible, fully or partially	n.a.	n.a.	n.a.
26 If convertible, conversion rate	n.a.	n.a.	n.a.
27 If convertible, mandatory or optional conversion	n.a.	n.a.	n.a.
28 If convertible, specify instrument type convertible into	n.a.	n.a.	n.a.
29 If convertible, specify issuer of instrument it converts into	n.a.	n.a.	n.a.
30 Write-down feature	Yes	Yes	No
31 If write-down, write-down triggers(s)	Point of non-viability at the discretion of the Regulator	Point of non-viability at the discretion of the Regulator	n.a.
32 If write-down, full or partial	Partial	Partial	n.a.
33 If write-down, permanent or temporary	Permanent	Permanent	n.a.
34 If temporary write-down, description of write-up mechanism	n.a.	n.a.	n.a.
35 Position in subordination hierarchy in liquidation (<i>instrument type immediately senior to instrument</i>)	Unsubordinated and unsecured obligations	Unsubordinated and unsecured obligations	Unsubordinated and unsecured obligations
36 Non compliant transitioned features	No	No	Yes
37 If yes, specify non compliant features	n.a.	n.a.	No loss absorption features

3 LEVERAGE RATIO

The Basel III framework introduced Leverage Ratio as a non-risk-based backstop limit to supplement the risk-based capital requirements. It aims to constrain the build-up of excess leverage in the banking sector, with additional safeguards against model risk and measurement errors.

Leverage Ratio is expressed as Tier 1 Capital against Exposure Measure, which comprises on- and off-balance sheet items.

\$m	30 Sep 2017	30 Jun 2017	31 Mar 2017	31 Dec 2016
Tier 1 capital	30,616	30,026	29,131	28,280
Exposure measure	396,451	385,816	384,439	380,238
Leverage ratio	7.7%	7.8%	7.6%	7.4%

Disclosure of Leverage Ratio is presented in prescribed templates under MAS Notice 637.

Table 1 shows the reconciliation between the Group's published balance sheet assets and the Exposure Measure.

Table 2 sets out the components of Exposure Measure.

Table 1 - Reconciliation of Balance Sheet Assets to Exposure Measure as at 30 Sep 2017

	\$m	Amount
1	Total consolidated assets as per published financial statements	354,143
2	Adjustment for investments in entities that are consolidated for accounting purposes but are outside the regulatory scope of consolidation	(585)
3	Adjustment for fiduciary assets recognised on the balance sheet in accordance with the Accounting Standards but excluded from the calculation of the exposure measure	-
4	Adjustment for derivative transactions	5,190
5	Adjustment for SFTs	227
6	Adjustment for off-balance sheet items	41,854
7	Other adjustments	(4,378)
8	Exposure measure	396,451

Table 2 - Exposure Measure Components as at 30 Sep 2017

	\$m	Amount
Exposure measures of on-balance sheet items		
1	On-balance sheet items (excluding derivative transactions and SFTs, but including on-balance sheet collateral for derivative transactions or SFTs)	337,313
2	Asset amounts deducted in determining Tier 1 capital	(4,378)
3	Total exposure measures of on-balance sheet items (excluding derivative transactions and SFTs)	332,935
Derivative exposure measures		
4	Replacement cost associated with all derivative transactions (net of the eligible cash portion of variation margins)	4,417
5	Potential future exposure associated with all derivative transactions	6,284
6	Gross-up for derivative collaterals provided where deducted from the balance sheet assets in accordance with the Accounting Standards	-
7	Deductions of receivables for the cash portion of variation margins provided in derivative transactions	-
8	CCP leg of trade exposures excluded	-
9	Adjusted effective notional amount of written credit derivatives	234
10	Further adjustments in effective notional amounts and deductions from potential future exposures of written credit derivatives	-
11	Total derivative exposure measures	10,934
SFT exposure measures		
12	Gross SFT assets (with no recognition of accounting netting), after adjusting for sales accounting	10,501
13	Eligible netting of cash payables and cash receivables	-
14	SFT counterparty exposures	227
15	SFT exposure measures where a Reporting Bank acts as an agent in the SFTs	-
16	Total SFT exposure measures	10,728
Exposure measures of off-balance sheet items		
17	Off-balance sheet items at notional amount	187,382
18	Adjustments for calculation of exposure measures of off-balance sheet items	(145,528)
19	Total exposure measures of off-balance sheet items	41,854
Capital and Total exposures		
20	Tier 1 capital	30,616
21	Total exposures	396,451
	Leverage ratio	
22	Leverage ratio	7.7%

4 OVERVIEW OF RWA

The table below lists the Group's RWA by risk type and approach, as prescribed under MAS Notice 637. The minimum capital requirement is stated at 10.0% of RWA.

The Group's RWA comprises credit RWA (87.1%), market RWA (6.3%), and operational RWA (6.6%). Total RWA at 30 Sep 2017 was \$206.2 billion, or \$3.1 billion lower quarter-on-quarter. The lower RWA was mainly attributed to a change in the computation of foreign exchange risk, partially offset by asset growth.

\$m		(a)	(b)	(c)
		RWA		Minimum capital requirements
		As at 30 Sep 2017	As at 30 Jun 2017	As at 30 Sep 2017
1	Credit risk (excluding CCR)	161,043	158,161	16,104
2	<i>of which SA(CR) and SA(EQ)</i>	19,801	21,269	1,980
3	<i>of which IRBA and IRBA(EQ) for equity exposures under the PD/LGD method</i>	141,243	136,892	14,124
4	CCR	4,438	4,388	444
5	<i>of which Current Exposure Method</i>	2,547	2,531	255
6	<i>of which CCR Internal Models Method</i>	-	-	-
7	IRBA(EQ) for equity exposures under the simple risk weight method or the IMM	4,580	4,636	458
8	Equity investments in funds – look through approach	260	277	26
9	Equity investments in funds – mandate-based approach	2,909	2,927	291
10	Equity investments in funds – fall back approach	0	14	0
10a	Equity investment in funds – partial use of an approach	-	-	-
11	Unsettled transactions	-	-	-
12	Securitisation exposures in the banking book	174	176	17
13	<i>of which IRBA(SE) - RBM and IAM</i>	174	176	17
14	<i>of which IRBA(SE) - SF</i>	-	-	-
15	<i>of which SA(SE)</i>	-	-	-
16	Market risk	12,910	19,371	1,291
17	<i>of which SA(MR)</i>	12,910	19,371	1,291
18	<i>of which IMA</i>	-	-	-
19	Operational risk	13,707	13,594	1,371
20	<i>of which BIA</i>	-	-	-
21	<i>of which SA(OR)</i>	13,707	13,594	1,371
22	<i>of which AMA</i>	-	-	-
23	Amounts below the thresholds for deduction (subject to 250% risk weight)	6,148	5,730	615
24	Floor adjustment	-	-	-
25	Total	206,169	209,276	20,617

5 ABBREVIATIONS

The following abbreviated terms are used throughout this document.

A

AMA Advanced Measurement Approach

AT1 capital Additional Tier 1 capital

B

BIA Basic Indicator Approach

C

CAR Capital Adequacy Ratio

CCP Central Counterparty

CCR Counterparty Credit Risk

CCyB Countercyclical Buffer

CET1 Common Equity Tier 1

E

EL Expected Loss

EQ Equity Exposures

G

G-SIB Global Systemically Important Bank

I

IAM Internal Assessment Method

IMA Internal Models Approach

IMM Internal Models Method

IRBA Internal Ratings-Based Approach

L

LGD Loss Given Default

N

NCI Non-Controlling Interests

P

PD Probability of Default

PE/VC Private Equity/Venture Capital

R

RBM Ratings-Based Method

RWA Risk-Weighted Assets

S

SA(CR) Standardised Approach to Credit Risk

SA(EQ) Standardised Approach for Equity Exposures

SA(SE) Standardised Approach for Securitisation Exposures

SA(MR) Standardised Approach to Market Risk

SA(OR) Standardised Approach to Operational Risk

SE Securitisation Exposures

SF Supervisory Formula

SFTs Securities Financing Transactions

T

T1 capital Tier 1 capital

T2 capital Tier 2 capital

TEP Total Eligible Provisions