



Liquidity Coverage Ratio

The Liquidity Coverage Ratio ("LCR") ensures that a Bank has sufficient unencumbered high quality liquid assets ("HQLA") to survive a significant stress scenario for the next 30 days. The Group's LCR disclosure is as per MAS Notice 651 "Liquidity Coverage Ratio Disclosure".

Quarterly average all Currency LCR and Singapore Dollar LCR of 142% and 196% respectively were comfortably above the regulatory requirements of 80% and 100%. 92 calendar days' data points were used in calculating the average figures. The main drivers of LCR are the net cumulative outflow driven mainly by deposit profile and the portfolio of high quality liquid asset which would cause some volatility on a day to day basis. The Group's HQLA composition comprised 89% Level 1 HQLA and the remaining in Level 2A and 2B HQLA. Deposit strategies are regularly discussed in Group ALCO with monitoring on deposit tenure, concentration and currency mismatch etc. The Group's exposures to derivatives and potential collateral calls were relatively insignificant.

Daily liquidity management is centrally managed under GMIM-PLM with regular discussion with Central Treasury and relevant Business Units. Liquidity limits and triggers were established to limit the Group's liquidity exposure. Balance Sheet Risk Management oversees the liquidity risk management in the Group. Contingency funding plans are in place to identify potential liquidity crisis using a series of early warning indicators as well as crisis escalation process and related funding strategies.



GROUP ALL CURRENCY LCR for 3Q2017

	(In SGD'm)	Total Unweighted Value Average	Total Weighted Value Average
HIGH-QUALITY LIQUID ASSETS			
1	Total high-quality liquid assests (HQLA)		39,471
CASH OUTFLOWS			
2	Retail deposits and deposits from small business customers, of which:	106,651	9,370
3	Stable deposits	21,507	1,075
4	Less stable deposits	85,143	8,294
5	Unsecured wholesale funding, of which:	99,353	52,092
6	Operational deposits (all counterparties) and deposits in networks of cooperative banks	14,526	3,435
7	Non-operational deposits (all counterparties)	79,456	43,285
8	Unsecured debt	5,372	5,372
9	Secured wholesale funding		61
10	Additional requirements, of which:	29,925	5,828
11	Outflows related to derivative exposures and other collateral requirements	2,943	2,392
12	Outflows related to loss of funding on debt products	-	-
13	Credit and liquidity facilities	26,982	3,437
14	Other contractual funding obligations	5,161	5,161
15	Other contingent funding obligations	11,067	514
16	TOTAL CASH OUTFLOWS		73,026
CASH INFLOWS			
17	Secured lending (eg reverse repos)	8,014	2,900
18	Inflows from fully performing exposures	50,922	38,266
19	Other cash inflows	4,694	3,950
20	TOTAL CASH INFLOWS	63,630	45,117
Total Adjusted Value			
21	TOTAL HQLA		39,471
22	TOTAL NET CASH OUTFLOWS		27,909
23	LIQUIDITY COVERAGE RATIO (%)		142



GROUP SGD CURRENCY LCR for 3Q2017

	(In SGD'm)	Total Unweighted Value Average	Total Weighted Value Average
HIGH-QUALITY LIQUID ASSETS			
1	Total high-quality liquid assests (HQLA)		11,883
CASH OUTFLOWS			
2	Retail deposits and deposits from small business customers, of which:	74,648	6,505
3	Stable deposits	19,204	960
4	Less stable deposits	55,444	5,544
5	Unsecured wholesale funding, of which:	27,125	11,738
6	Operational deposits (all counterparties) and deposits in networks of cooperative banks	7,130	1,651
7	Non-operational deposits (all counterparties)	19,848	9,939
8	Unsecured debt	148	148
9	Secured wholesale funding		-
10	Additional requirements, of which:	14,695	5,159
11	Outflows related to derivative exposures and other collateral requirements	3,987	3,986
12	Outflows related to loss of funding on debt products	-	-
13	Credit and liquidity facilities	10,709	1,173
14	Other contractual funding obligations	783	783
15	Other contingent funding obligations	318	68
16	TOTAL CASH OUTFLOWS		24,253
CASH INFLOWS			
17	Secured lending (eg reverse repos)	1,085	2
18	Inflows from fully performing exposures	13,149	9,359
19	Other cash inflows	13,334	13,171
20	TOTAL CASH INFLOWS	27,569	22,532
Total Adjusted Value			
21	TOTAL HQLA		11,883
22	TOTAL NET CASH OUTFLOWS		6,063
23	LIQUIDITY COVERAGE RATIO (%)		196

