



83rd UOB Annual General Meeting Building the Future of ASEAN

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Deputy Chairman and Chief Executive Officer

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Agenda

1. 2024 Performance Review

2. Key Trends and Opportunities

3. Doing Right by Our Communities

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2024 Performance Review

Stable growth and strong financial position





Net Profit \$6.0 billion +6%



Operating Profit \$8.0 billion +3%



Total Assets \$538 billion +3%



Non-performing Loan Ratio 1.5% unchanged



Gross Customer Loans \$338 billion +5%



Net Stable Funding
Ratio
116%
-4% pt



Customer Deposits\$404 billion
+5%



Common Equity Tier 1
Ratio
15.5%
+2.1% pt

Total dividend per share \$1.80

50% payout ratio

Special dividend per share \$0.50 over 2 tranches

\$2 billion share buyback programme

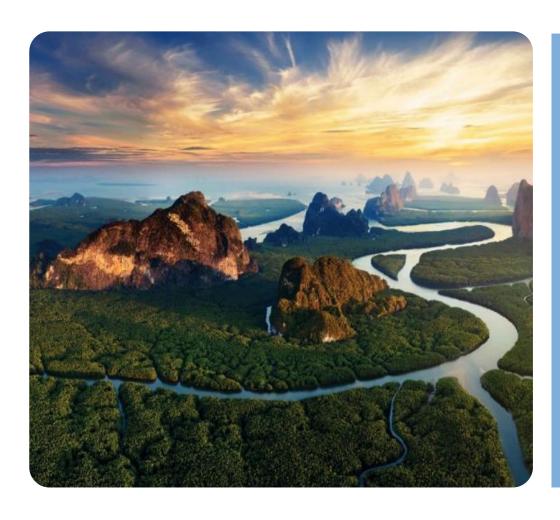
executed over 3 years



Key Trends and Opportunities

Despite global uncertainties, UOB's long-term focus remains





- ✓ We stay vigilant and stand ready to assist customers
- ✓ Strong balance sheet to address risks
- ✓ Greater urgency for businesses and countries to diversify, integrate and innovate
- Opportunities for ASEAN to emerge stronger in mid to long term
- ✓ We have reshaped business franchise, with diversified growth drivers to seize opportunities

Diversifying our income drivers





Wholesale

- **Diversified** client portfolios
- Invested in product capabilities and sector specific solutions to capture connectivity businesses
- Led to higher cross-border income and transaction banking revenue;
 higher fee income



Retail

- Scaling our businesses in Asean and deepening customer relationships
- Robust growth in card fees and wealth management income
- Continue to invest in UOB TMRW bank app

Leading innovation while staying grounded to our culture







Adapting to the future

- Transformation brought about by digitalisation, Al and other new technologies
- Accelerate innovation-led initiatives across the Bank to enhance productivity and strengthen competitive edge
- Invest in reskilling and upskilling of our people

Culture as our key differentiator

- Culture of care, growth and trust helps our UOB family stay grounded and shapes how we grow
- Focus on bringing long-term value to our customers, shareholders and the community



Doing Right by Our Communities

UOB90: Giving back to the community





Doing Right by Our Communities

- **UOB90** focus on giving back to society, especially in education
- To date, contributed to a combined impact of \$120 million (with government matching) to support disadvantaged children in Singapore and Southeast Asia







