



# 83<sup>rd</sup> UOB Annual General Meeting Building the Future of ASEAN

**Wee Ee Cheong**  
Deputy Chairman and Chief Executive Officer

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Private and Confidential

# Agenda

1. 2024 Performance Review

2. Key Trends and Opportunities

3. Doing Right by Our Communities



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# 2024 Performance Review

# Stable growth and strong financial position



**Net Profit**  
**\$6.0 billion**  
+6%



**Total Assets**  
**\$538 billion**  
+3%



**Gross Customer Loans**  
**\$338 billion**  
+5%



**Customer Deposits**  
**\$404 billion**  
+5%



**Operating Profit**  
**\$8.0 billion**  
+3%



**Non-performing Loan Ratio**  
**1.5%**  
unchanged



**Net Stable Funding Ratio**  
**116%**  
-4% pt



**Common Equity Tier 1 Ratio**  
**15.5%**  
+2.1% pt

**Total dividend per share**  
**\$1.80**  
50% payout ratio

**Special dividend per share**  
**\$0.50**  
over 2 tranches

**\$2 billion share buyback programme**  
executed over 3 years

# Key Trends and Opportunities



## Despite global uncertainties, UOB's long-term focus remains



- ✓ We stay vigilant and stand ready to assist customers
- ✓ Strong balance sheet to address risks
- ✓ Greater urgency for businesses and countries to diversify, integrate and innovate
- ✓ Opportunities for ASEAN to emerge stronger in mid to long term
- ✓ We have reshaped business franchise, with diversified growth drivers to seize opportunities

# Diversifying our income drivers



## Wholesale

- **Diversified** client portfolios
- Invested in **product capabilities** and **sector specific solutions** to capture connectivity businesses
- Led to higher **cross-border income** and **transaction banking revenue**; higher **fee income**



## Retail

- **Scaling** our businesses in Asean and **deepening customer relationships**
- Robust growth in **card fees** and **wealth management income**
- Continue to invest in **UOB TMRW bank app**

# Leading innovation while staying grounded to our culture



## Adapting to the future

- Transformation brought about by **digitalisation**, **AI** and other new technologies
- Accelerate **innovation-led initiatives** across the Bank to enhance productivity and strengthen competitive edge
- Invest in **reskilling and upskilling** of our people

## Culture as our key differentiator

- Culture of **care**, **growth** and **trust** helps our UOB family stay grounded and shapes how we grow
- Focus on bringing **long-term value** to our customers, shareholders and the community



# Doing Right by Our Communities

# UOB90: Giving back to the community



## Doing Right by Our Communities

- **UOB90** - focus on giving back to society, especially in education
- To date, contributed to a **combined impact of \$120 million** (with government matching) to support disadvantaged children in Singapore and Southeast Asia





**Right By You**