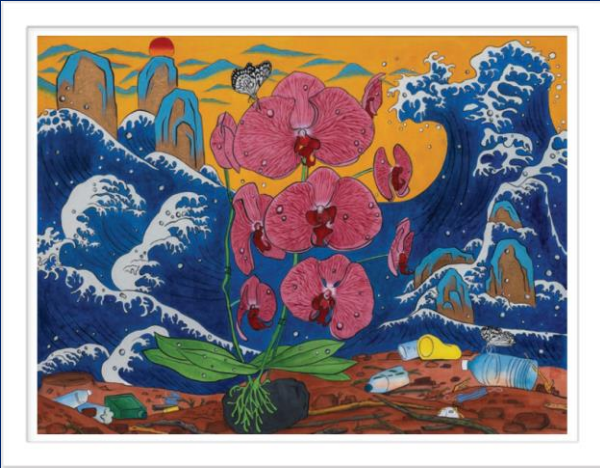


Emerging Stronger Together

United Overseas Bank Limited
79th Annual General Meeting

30 April 2021

Wee Ee Cheong
Deputy Chairman and
Chief Executive Officer



United We Stand
He Shu

Agenda

1. Emerging Stronger Together from COVID-19
 2. 2020 Performance Review
 3. The Journey Ahead and Our Business Strategy
-

Private and Confidential. Disclaimer: This material that follows is a presentation of general background information about UOB's activities current at the date of the presentation. It is information given in summary form and does not purport to be complete. It is not to be relied upon as advice to investors or potential investors and does not take into account the investment objectives, financial situation or needs of any particular investor. This material should be considered with professional advice when deciding if an investment is appropriate. UOB accepts no liability whatsoever with respect to the use of this document or its content.

Emerging stronger together

Supporting our customers



Financial support for **>1.4 million** customer accounts

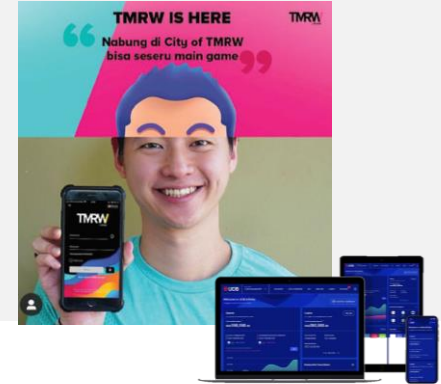
First bank in Singapore to pledge relief assistance to businesses

Dedicated **restructuring taskforce** to help customers manage financial obligations



Precautionary measures at our branches to ensure a **safe banking environment**

Applied **anti-microbial coating** to high touch surfaces at all branches and ATMs



Accelerated **digital innovation** through omni-channel platforms

- UOB Mighty
- TMRW
- UOB Infinity
- UOB BizSmart

Emerging stronger together

Caring for our colleagues



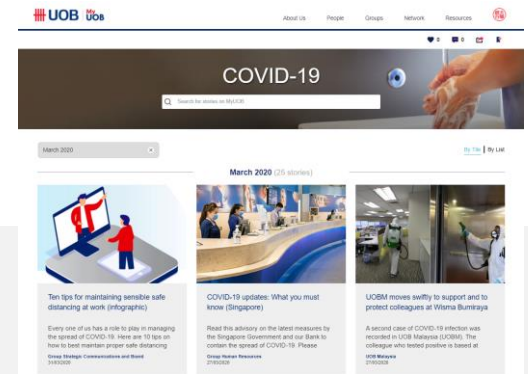
Activated remote access for **80%** of our colleagues to work from home within **4 weeks**

Two-day remote work week for eligible employees



Staggered working hours for colleagues to avoid peak-hour commuting

Enhanced employee welfare, including **\$23 million** in health and lifestyle benefits



Dedicated MyUOB site, with **>500** reports on COVID-19 developments and advisories

Distributed hand sanitisers and **>1.52 million** masks

Emerging stronger together

Giving back to our community



Contributed **>\$2.7 million**
under the **#UnitedForYou**
COVID-19 Relief Programme

Donated **>1 million** pieces of
personal protective equipment



Distributed food essentials, masks
and educational materials to **8,400**
disadvantaged families across Asia

2020 Performance Review

Balancing Growth with Stability for the Long Term

Maintaining resilience and financial strength



Net Profit
\$2.9 billion
-33%



Operating Profit
\$5.0 billion
-10%



Gross Customer Loans
\$281 billion
+5%



Customer Deposits
\$325 billion
+4%



Total Assets
\$432 billion
+7%



**Non-Performing Loan
Ratio**
1.6%
+0.1% pt



**Net Stable Funding
Ratio**
125%
+14% pt



**Common Equity Tier 1
Ratio**
14.7%
+0.4% pt



Dividend Per Share
78 cents



The Journey Ahead and Our Business Strategy

Seamless connectivity across our network



Connecting businesses to regional opportunities



Singapore Business Federation



Malaysian Investment Development Authority

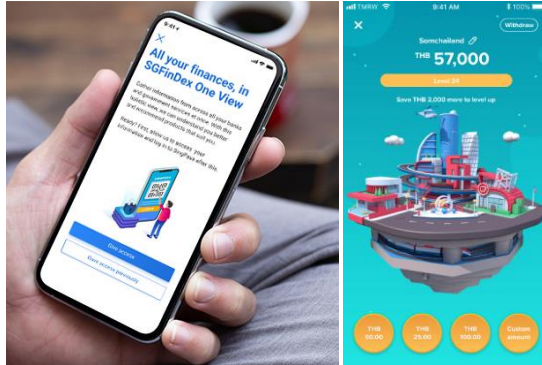


Vietnam's Foreign Investment Agency

Powering digital and responsible innovation



Engaging and serving our customers through our omni-channel approach



Record number of individual customers using our digital banking services

More than **2 in 5 new customers** opened banking accounts digitally

2 in 3 customers use digital or multiple banking touchpoints



Helping SMEs in their digital transformation

- The FinLab Online
- SME Leadership Academy
- OneSME



Safeguarding customers' interests through cyber resilience and security

Recognition from Singapore's Anti Scam Centre for our AI-driven monitoring systems

Forging a sustainable future



Driving sustainable development



UOB Smart City Sustainable Finance Framework – encouraging the creation of smart cities



U-Solar – powering the solar industry value chain

Promoting sustainable investments



Investment solutions with purpose and that create a positive environmental and social impact



UOB Asset Management received 8 awards on sustainability

Advancing our sustainability strategy



Dedicated Corporate Sustainability Office



Issuance of Singapore's first sustainability bond offering



Achieving green certification for major UOB-managed buildings

Growing our timber for the future

Helping our people stay relevant



Flagship Better U programme completed by more than 10,000 colleagues across our network



Building a future-ready workforce, developing 5 core competencies for the digital era

Upholding our values and drawing on our strengths



Our Fundamental Strengths



Robust Governance and Risk Management;
Strong Capital and Funding Base



Established and Integrated Network



Diverse Pool of Talent and Expertise



Asian Heritage and Southeast Asian Roots

Our Values



Honourable



Enterprising



United



Committed

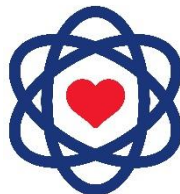
Focusing on our fundamentals for sustainable growth



Disciplined and nimble in
balancing growth with stability



People with
capabilities for the
future



Guided by our values



Strong balance sheet



Customers at the centre



RIGHT BY YOU