

Consolidated Cash Flow Statement

for the financial year ended 31 December 2015

	2015 \$'000	2014 \$'000
Cash flows from operating activities		
Profit for the financial year	3,220,027	3,264,193
Adjustments for:		
Allowances for credit and other losses	671,786	635,303
Share of profit of associates and joint ventures	(89,576)	(149,195)
Tax	648,681	560,675
Depreciation of assets	181,512	163,361
Net gain on disposal of assets	(341,505)	(271,324)
Share-based compensation	41,096	32,488
Operating profit before working capital changes	4,332,021	4,235,501
Increase/(decrease) in working capital		
Deposits and balances of banks	759,990	(2,479,806)
Deposits and balances of customers	6,774,829	19,202,102
Bills and drafts payable	(516,186)	(84,481)
Other liabilities	1,354,539	803,542
Restricted balances with central banks	300,939	257,956
Government treasury bills and securities	(1,583,063)	(286,291)
Trading securities	(532,295)	(92,274)
Placements and balances with banks	45,993	2,719,689
Loans to customers	(8,363,812)	(17,672,018)
Investment securities	1,391,206	1,169,504
Other assets	(2,758,518)	(99,990)
Cash generated from operations	1,205,643	7,673,434
Income tax paid	(544,546)	(562,586)
Net cash provided by operating activities	661,097	7,110,848
Cash flows from investing activities		
Capital injection into associates and joint ventures	(3,534)	(435)
Acquisition of associates and joint ventures	(8,672)	–
Proceeds from disposal of associates and joint ventures	478	–
Distribution from associates and joint ventures	167,483	282,154
Acquisition of properties and other fixed assets	(691,981)	(258,570)
Proceeds from disposal of properties and other fixed assets	51,004	40,495
Change in non-controlling interests	1,685	(3,044)
Net cash (used in)/provided by investing activities	(483,537)	60,600
Cash flows from financing activities		
Issuance of subordinated notes	367,999	1,543,922
Redemption of subordinated notes	(185,590)	(2,252,150)
(Redemption)/issuance of other debts	(847,424)	2,680,209
Share buyback – held in treasury	(36,658)	–
Change in non-controlling interests	(85,150)	5,061
Dividends paid on ordinary shares	(1,442,024)	(670,907)
Dividends paid on preference shares	(40,548)	(36,714)
Distribution for perpetual capital securities	(65,400)	(65,400)
Dividends paid to non-controlling interests	(6,202)	(6,297)
Net cash (used in)/provided by financing activities	(2,340,997)	1,197,724
Currency translation adjustments	(313,017)	91,111
Net (decrease)/increase in cash and cash equivalents	(2,476,454)	8,460,283
Cash and cash equivalents at beginning of the financial year	29,704,318	21,244,035
Cash and cash equivalents at end of the financial year (Note 39)	27,227,864	29,704,318

The accounting policies and explanatory notes form an integral part of the financial statements.